

Office of Financial Aid & Scholarships 1 University Parkway University Park, IL 60484 708.534.4480 govst.edu/financialaid

2025-2026 FINANCIAL AID - IMPORTANT INFORMATION

Your FAFSA application for financial aid has been processed. You have been awarded for fall 2025 and spring 2026. If you have funds leftover from fall and spring, you may request aid for summer 2026. These forms will be available in March 2026.

Financial Aid Online: You can access your financial aid awards through your myGSU portal. Go to GovState Self-Service. You can view, accept or reject your awards online. *Please check your GSU email on a regular basis!* The Office of Financial Aid communicates regularly with students via student email.

Grants: The federal Pell grant is based on full-time enrollment of 12 credit hours and the Illinois MAP Grant is based on full-time enrollment of 15 credit hours. Enrolling in less credit hours will result in prorated awards.

ATTENTION Student Loan Borrowers! The Office of Financial Aid has awarded you the maximum amount of loan eligibility based on federal regulation (see https://studentaid.ed.gov/). If you wish to reduce your loan amount, please complete the Financial Aid Revision Request Form located at http://www.govst.edu/finaid and return to the Office of Financial Aid. It is highly recommended that students only borrow what is really needed to prevent excess debt that must be repaid! You must also be enrolled https://www.govst.edu/finaid and return to the Office of Financial Aid. It is highly recommended that students only borrow what is really needed to prevent excess debt that must be repaid! You must also be enrolled https://www.govst.edu/finaid and return to the Office of Financial Aid. It is highly recommended that students only borrow what is really needed to prevent excess debt that must be repaid! You must also be enrolled https://www.govst.edu/finaid and return to the Office of Financial Aid. It is https://www.govst.edu/finaid and return to the Office of Financial Aid. It is https://www.govst.edu/finaid and return to the Office of Financial Aid. It is https://www.govst.edu/finaid and return to the Office of Financial Aid. It is https://www.govst.edu/finaid and return to the Office of Financial Aid. It is https://www.govst.edu/finaid and return to the Office of Financial Aid. It is https://www.govst.edu/finaid and return to the

Federal Direct Loan Recipients: If you accept any Federal Direct subsidized and/or unsubsidized loans and have not completed the Entrance Counseling for GSU <u>and</u> a Master Promissory Note (MPN) then follow the instructions below:

Complete Entrance Counseling & the MPN at https://studentaid.ed.gov

- --Click on the "Sign In" button under "Manage My Direct Loan"
- --Sign in with the requested information, including your Federal Student Aid User ID
- -- Choose the "Complete Entrance Counseling" link and follow the prompts
- -- Complete your MPN for the loan type that you accepted
- --Complete the Annual Student Loan Acknowledgment

Once the Entrance Counseling and MPN have been completed we will receive the acknowledgement electronically. *Your loans will not post to your account until these requirements are met.*

Satisfactory Academic Progress: All state and federal awards are based on your satisfactory academic progress (SAP). All students will be evaluated for SAP at the end of each semester. *If you fail to meet SAP standards, you will no longer be eligible for state or federal awards.* Your acceptance of your awards indicates you have read and understood the information contained in the <u>SAP Policy</u>. It can be viewed online at www.govst.edu/finaid.

More Financial Aid Information: Please refer to https://studentaid.ed.gov/forcomprehensive information on other forms of aid such as grants and scholarships as well as detailed information regarding student loans, debt repayment, veterans' benefits, aid disbursement, and policies and procedures.